

Week 5: Risk Management Discussion

The topic below pertains to the materials covered in the weekly lesson. In addition to a text description, you may add a screen capture, a matrix, or other creative image that supports your ideas.

You are to submit three quality posts over 3 different days, with the first post on or before Wednesday for each graded discussion topic. Use references from your textbooks.

View the [Risk Assessment in Software Projects \(Links to an external site.\)](#) video (4 min, 31 sec) and answer the following questions.

The presenter mentions five areas in which software development project risks can occur: Scope, Cost, Stakeholders, Scheduling, and Technology.

- Choose two of these risk areas that relate to your project
- Describe the specific risks and you plan to assess these risks

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Local: May 31 at 9:31am
Course: May 31 at 11:31am

Hello Everyone,

Everything starts with assessing the organizational risk appetite I believe, here is my interpretation here:

1. Overall organizational risk principles/understanding/tolerance (Assumptions/Constraints/Priorities)
2. Planning/Methodology discussions (#3-to-#8 depend on these discussions)
3. Identifying risks thru RBS (Risk Breakdown Structure), Risk Types as positive/negative
4. Work on Risk Cost/Timing/Roles discussions
5. Building a risk register with #3 and #4
6. Analysis discussions (Mostly Qualitative, plus Quantitative)
7. Risk response strategies (**1stRisk Assessment on the Risk Register**)
8. Monitoring (**2ndRisk Assessment on the Risk Register,**