OPERATIONAL BUDGET PRESENTATION

Components of a Budget

- Estimated Revenue
- Fixed Cost
- Variable Cost
- One-time expense
- Cash Flow
- Proft



Staffing Budget

- °Unit Manager \$68,500
- ° Charge Nurse 4 @ \$42hr
- °RN 16 @ \$36hr
- °CNA 8 @ \$22hr
- ° Receptionist 2 @ \$18hr
- ° Per diem staffing a lot \$100,000

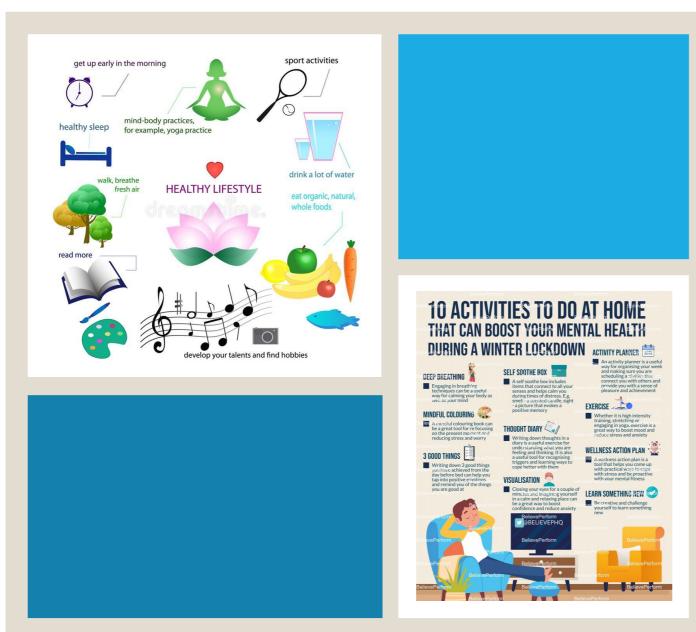


Having a flexible budget is based on two cornerstone metrics:





Transactions per patient per census per day



Activities Budget

- Hire a wellness instructor
- Creating a wellness program
- Educating Patients on healthy lifestyle upon discharge



gg72278892 GoGraph.com

Supplies Budget

- ° Beds for unit
- ° Bedside tables
- ° Code cart
- ° Desktop Computers
- ° Laptop's
- Printers
- ° Desk/office chairs



Supplies Budget

- ° Office Supplies
- ° Unit supplies
- ° Linen Cart
- ° Refrigerator
- ° Microwave
- ° Tables/chairs



Capital Purchases

- EKG Machine
- ° Hoyer Lift
- ° Big boy bed
- ° Telemetry Monitors
- ° Building a telemetry room



Return on Investment (ROI)

(ri-torn ön in-ives(t)-mant)

A popular profitability metric used to evaluate how well an investment has performed.

Investopedia



Investment Return

- Patient satisfaction
- Hospital satisfaction
- Employee satisfaction
- Hospital revenue return

QUESTIONS



References

- Penner, S. J., RN, MN, MPA, DrPH, & CNL, (2016). Economics and financial management for nurses and nurse leaders (3rd ed.). Springer Publishing Company.
- Business budget 101: Importance, components and types. (2020, July 3). Essential Business Guides. <u>https://www.zoho.com/books/guides/basics-of-business-budgets.html</u>
- Health, C. (2020, June 1). How to develop a nursing unit budget clipboard health. Clipboard Health. <u>https://clipboardhealth.com/how-to-develop-a-nursing-budget-by-unit</u>