



**OPERATIONAL
BUDGET
PRESENTATION**

Components of a Budget

- Estimated Revenue
- Fixed Cost
- Variable Cost
- One-time expense
- Cash Flow
- Profit



Staffing Budget

- Unit Manager - \$68,500
- Charge Nurse - 4 @ \$42hr
- RN - 16 @ \$36hr
- CNA - 8 @ \$22hr
- Receptionist - 2 @ \$18hr
- Per diem staffing - a lot \$100,000



Having a flexible budget is based on two cornerstone metrics:



Patient census



Transactions per patient per census per day

Activities Budget

- Hire a wellness instructor
- Creating a wellness program
- Educating Patients on healthy lifestyle upon discharge





Supplies Budget

- Office Supplies
- Unit supplies
- Linen Cart
- Refrigerator
- Microwave
- Tables/chairs

Capital Purchases

- EKG Machine
- Hoyer Lift
- Big boy bed
- Telemetry Monitors
- Building a telemetry room



Return on Investment (ROI)

[ri-təʊn ɒn ɪn-'ves(t)-mənt]

A popular profitability metric used to evaluate how well an investment has performed.

 Investopedia



Investment Return

- Patient satisfaction
- Hospital satisfaction
- Employee satisfaction
- Hospital revenue return

QUESTIONS



References

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- Health, C. (2020, June 1). How to develop a nursing unit budget - clipboard health. Clipboard Health. <https://clipboardhealth.com/how-to-develop-a-nursing-budget-by-unit>