

Week 3: Touchpoint Reflection: Financial and Budgeting Principles

EXPERIENCE

This week's readings contained a great deal of information on financial and budgeting principles. Some of you may have had some familiarity with the concepts and maybe even experience in working with them. However, there is always something new to learn. Describe your prior experiences with financial and budgeting principles, whether personally or professionally. Include your current involvement in budgeting at your institution.

REFLECTION

What pre-conceived notions related to healthcare financial and budgeting principles did you hold before this week that you understand better now or for which you have a different perspective? Reflect on at least two specific concepts. How have these new revelations influenced your thinking related to access, availability, and quality of healthcare?

IMPLICATIONS FOR THE FUTURE

- How has your enhanced knowing affected the way you view your proposed project?
- What areas of additional financial or budgeting data gathering have you identified as a need for your plan?

Dr. Strong and Class,

Experience – Over the past four months since I was promoted into a management role, I have learned more about the budgeting process that I had ever learned in my past nine years of working in healthcare. Even as a Charge Nurse in the Emergency Department, I was never asked to think about what equipment we might need for the next fiscal year or if there were any supplies that we might need but didn't have. Over the past four months, I have seen my superiors ask my input as well as the frontline staff to see what we could use in the department that we don't already have. Some of the answers have included a bladder scanner and IStat