

MGMT 404 WEEK 2: THE INITIATING PROCESS GROUP

Week 2: The Initiating Process Group

According to the PMBOK® Guide, what is the importance of the two processes in the initiating process group?

You are to submit two quality posts over 2 different days, with the first post on or before Wednesday for each graded discussion topic.

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Hello Professor and Class,

1. Developing the project charter is one of the processes. Project Integration Management

Defines the initial scope, identifies and assigns a project manager, and commits organizational resources to the project. This will authorize the need for a project and it will provide the PM the authority to apply the organizational resources to the project activities. The charter also helps the PM to define the boundaries of a project, set clear objectives and expectations.

2. Identifying the Stakeholders is the other process needed. Project Stakeholder Management

For a successful projects Stakeholders need to be identified and continually analyzed as their interests, expectations, and influence will have a potential impact on the project success. Understanding these key players can help with future actions and can help with any push back or issues that may arise.

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Hello Traci you did a really good Job explaining the initiating process groups I like that you took the time to sub section everything. I agree with you you have to continually gauge stake holders interest and their expectations as this can affect your stock price or even your Ceo's position. Identifying a project manager is just as important the person will lead the team and give direction on project completion and will ultimately be held responsible for the project.

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This is Great Traci. Authorization of the project is key. Over my 30 year career I have watch several projects start and falter because no one checked with the main approving authority before starting the project. Also a Charter gives you something to look back on and outline why you started the project in the first place. Good post.

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, very well said, Today, stakeholders play a major role in the accomplishment of a task. Often the project is sensitive to actions and decisions taken by the stakeholder. Project stakeholders can include clients, end users, contractors, consultants, labor unions, line organization, public authorities, financial institutions, insurance companies, controlling organizations, media, third parties, and competitors.

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Good Evening,

You did a wonderful job of explaining this. I believe that these processes work, because you have documentation in place to help set the pace and the guidelines of what needs to be done and when it needs to be done. I also agree with you, that the stakeholders need to be engaged though out the project.

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Hello Traci, I enjoyed reading your post as it was detailed and informative! It is interesting that the charter helps pm identify the boundaries of a project. This is very important because it sets a clear image of what the objectives and expectations are.

Reply

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The main objective of the initiating process group is to gain authorization formally to start a new project or new project phase. The second part of the initiating process group is to clarify the basic purpose of a project and has a interest in the project going forward. The first process is develop charter project this where where define the project scope and identify the project manager which is very important.
Identify