What is the focus and purpose of the presentation?

The EPIC Care software application, was created to oversee the earliest stages of the administrative chores associated with electronic health records (EHR). Judith R. Faulkner started Epic in 1979 with a $70,000 investment (equivalent to $260,000 in 2021).

Epic's headquarters were initially in Madison, Wisconsin, but it moved to Verona, Wisconsin in 2005. As is their creator Judith Faulkner being an interesting person with a vision, so did she put forth her goals in all areas of production. Even down to the facility designed by Disney creators to look remarkably similar to the Harry Potter Daigon Alley set from the movies we've all seen. This diligence is another plus when developing an all-encompassing software that currently stores more that 45% of the data of medical patients in the US today.

II. Market and product

Epic's core business is developing, manufacturing, licensing, supporting, and selling an e - healthcare software package called "Epic" or an Epic EMR. The company's biomedical software had once been supported by a database server. Epic's programs provide enrolment and administration, medical systems for healthcare professionals, nurses, emergency responders, and some other healthcare providers, lab technicians, pharmacies, and radiologists, as well as insurance billing systems.

To date, more than 250 healthcare institutions around the US choose Epic as their primary eHealth record system. Epic holds the medical records of 45 percent of the US population. Epic facilitates an E-Health record/ file to follow a patient throughout many areas of healthcare because now their institution-wide implementation is complete.

One Example

Boost, Inc., an Epic company, offers cloud hosting for businesses who do not want to maintain their own Personal computers, as well as rapid optimization and implementation solutions. Cerner, MEDITECH, Allscripts, Athena health, and IBM, McKesson, and Siemens subsidiaries are among EPIC's rivals.

Corporate strategy management is the process by which a firm develops and maintains a strategic roadmap that guides the company in the right direction it has to travel year after year in order to achieve long-term success. It includes everything from planning and research to implementation, assessment, and modification. Strategy formulation is more relevant and crucial than ever for setting focuses on the tasks and action steps, given the velocity of change. So many businesses fail because they do not have a strategic management team in place from the start of the planning process. A strategic plan is only as good as its execution and sustainability.

The capacity of information technology to supply low-cost processing, data, and automation has altered the economy, resulting in organizational changes, greater efficiency, and new jobs (Quinn, 2020).